

REAL TIME FRAUD MONITORING

"The best defense is a good offense."

Vince Lombardi

Visa International reports that counterfeit fraud is growing annually at a rate of 65%. Fraud losses are only part of the problem. The cost of processing chargebacks, the time and effort of customer service staff and fraud investigators and penalties from card schemes exceed fraud loss.

Euronet's fraud interface provides an automated method of analyzing card transactions by scoring the transactions likelihood of being fraudulent, enabling proactive, systematic card fraud suspect analysis detection in real-time. Euronet's fraud interface results in a significant reduction in losses and reduced exposure for financial institutions.

Detering fraudsters: Once fraudsters find out you have a solution of this caliber, they will oftentimes move on to another institution with less protection.

Scalability: This effective fraud monitoring interface is a system with two layers of fraud protection. The first is a rules-only configuration designed for the mid-size banking market where volumes warrant protection but at a lower cost of entry. The solution also offers a system strategy component designed for the high-volume transaction processors. It maintains spending and usage patterns so it can detect fraud at the earliest possible moment.

Ease: Euronet's fraud monitoring interface readily accommodates new system strategies to cope with new fraud patterns. State of the art technology and programming tools were used to design and code the software solution.

Simple Integration: This solution, written in Java, is easily integrated within existing Euronet customer systems as well as the systems of most transaction and card processing systems, monitoring both issuing and acquiring transaction activity including ATM, POS, eCommerce debits and credits from a single instance of the software.

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NOTE: requires ITM 4.5 at a minimum.